



## GALLARD STEEL LTD.

RDSO Class "A" Approved Foundry  
An ISO 9001:2015 Certified Co.

**CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF GALLARD STEEL LIMITED HELD ON TUESDAY, 25<sup>TH</sup> MARCH, 2025 AT ITS REGISTERED OFFICE AT 04:00 PM.**

### APPROVAL OF DRAFT RED HERRING PROSPECTUS OF THE COMPANY

The Chairman apprised the Board that in accordance with the approval of the members received vide their resolution dated 01<sup>st</sup> February, 2025 for the proposed public issue of the Company to offer Equity Shares to the public through the SME platform of "BSE Limited" i.e BSE SME. He placed before the Board a copy of Draft Red Herring Prospectus dated 25<sup>th</sup> March, 2025 for the detailed examination and approval of the Board.

After detailed review, discussions and deliberations the following resolution was passed.

**"RESOLVED THAT** the Draft Red Herring Prospectus dated 25<sup>th</sup> March, 2025 for the public issue of upto 30,00,000 Equity Shares of Rs.10/- each for cash at a premium of Rs. [●]/- each, initialed by the Managing Director/Whole Time Director for identification as required under Section 26 of the Companies Act, 2013 as placed on the table be and is hereby approved and adopted;

**RESOLVED FURTHER THAT** all the Directors in their respective capacities along with the Company Secretary and Chief Financial Officer do hereby sign the declaration page of the Draft Red Herring Prospectus as an approval and verification of all the contents as mentioned in the Draft Prospectus;

**RESOLVED FURTHER THAT** Zakiuddin Sujauddin Managing Director of the company and/or Hakimuddin Ghantawala, Whole Time Director and CFO the Company be and are hereby authorized to deliver the copy of the approved Draft Red Herring Prospectus and signed by all the Directors in their respective capacities along with the Company Secretary and to the BRLM, Seren Capital Private Limited, for deposition with "BSE SME (SME Platform of the BSE)";

**RESOLVED FURTHER THAT** Managing Director of the company and other director(s) or Company Secretary are hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filing with the BSE SME (SME Platform of the BSE)".

*//CERTIFIED TRUE COPY//*

**For Gallard Steel Limited**

**Hakimuddin Ghantawala**  
Whole Time Director and CFO  
DIN: 07695718